

**TOWN OF LONG LAKE, WASHBURN COUNTY  
BUDGET SUMMARY 2017  
PRESENTED 11-9-2016**

| <u>REVENUES</u>                          | Current<br>Budget 2016 | Proposed<br>Budget 2017 | %<br>Change |
|--|------------------------|-------------------------|-------------|
| Town Portion of Property Tax (Levy)      | \$ 183,174.00          | \$ 184,108.42           | 0.51%       |
| Lottery Tax Collection                   | \$ 1,000.00            | \$ 1,500.00             |             |
| FC/MFL Land Tax                          | \$ 2,500.00            | \$ 4,000.00             |             |
| Intergovernmental                        | \$ 95,490.24           | \$ 97,657.82            |             |
| Licenses                                 | \$ 3,590.00            | \$ 5,000.00             |             |
| Public Charges for Services              | \$ -                   | \$ 224.00               |             |
| Misc.Revenues                            | \$ 5,100.00            | \$ 5,100.00             |             |
| <b>TOTAL REVENUES &amp; CASH BALANCE</b> | <b>\$ 290,854.24</b>   | <b>\$ 297,590.24</b>    | 2.32%       |
| <u>EXPENDITURES</u>                      |                        |                         |             |
| General Government                       | \$ 92,948.24           | \$ 86,065.06            |             |
| Recreational                             | \$ 3,000.00            | \$ 3,000.00             |             |
| Public Safety                            | \$ 50,359.72           | \$ 104,033.52           |             |
| Public Works, Roads                      | \$ 144,546.28          | \$ 104,491.66           |             |
| <b>TOTAL EXPENDITURES</b>                | <b>\$ 290,854.24</b>   | <b>\$ 297,590.24</b>    | 2.32%       |

|                                      | Estimated Balance<br><u>1/1/2016</u> | Estimated Total<br><u>2016 Revenues</u> | Estimated Total<br><u>2016 Expenses</u> | Estimated Balance<br><u>12/31/2016</u> |
|--------------------------------------|--------------------------------------|---|---|--|
| <b>*Total Estimate of Funds</b>      | \$ 281,599.00                        | \$ 309,015.76                           | \$ (273,772.66)                         | \$ 316,842.10                          |
| <b>* Includes Following Reserves</b> |                                      |   |   |  |
| Fire Truck Fund                      | \$ 15,500.00                         |   | <b>Estimated 12/31/2016 Balance</b>     |  |
| Fire Hall Fund                       | \$ 25,000.00                         |   | <b>Estimated Balance</b>                | <b>\$ 316,842.10</b>                   |
| Recreation Account                   | \$ 19,018.00                         |   | <b>Reserves</b>                         | <b>\$ (191,420.35)</b>                 |
| Blacktop One Mile                    | \$ 75,000.00                         |   | <b>Carryover 2016</b>                   | <b>\$ 125,421.75</b>                   |
| Building & Equipment                 | \$ 56,902.35                         |   |   |  |
| <b>Total Reserves</b>                | <b>\$ 191,420.35</b>                 |   |   |  |