

**TOWN OF LONG LAKE, WASHBURN COUNTY
BUDGET SUMMARY 2018
AS PRESENTED 11-14-2017**

<u>REVENUES</u>	Current Budget 2017	Proposed Budget 2018	% Change
Town Portion of Property Tax (Levy)	\$ 184,108.42	\$ 185,661.00	0.84%
Lottery Tax Collection	\$ 1,500.00	\$ 1,600.00	
FC/MFL Land Tax	\$ 4,000.00	\$ -	
Intergovernmental	\$ 97,657.82	\$ 107,555.52	
Licenses	\$ 5,000.00	\$ 4,200.00	
Public Charges for Services	\$ 224.00	\$ 214.00	
Misc.Revenues	\$ 5,100.00	\$ 4,300.00	
TOTAL REVENUES & CASH BALANCE	\$ 297,590.24	\$ 303,530.52	2.00%
<u>EXPENDITURES</u>			
General Government	\$ 86,065.06	\$ 84,262.33	
Recreational	\$ 3,000.00	\$ 3,000.00	
Public Safety	\$ 88,533.52	\$ 55,768.88	
Public Works, Roads	\$ 119,991.66	\$ 160,499.31	
TOTAL EXPENDITURES	\$ 297,590.24	\$ 303,530.52	2.00%

	Beginning Balance <u>1/1/2017</u>	Estimated Total <u>2017 Revenues</u>	Estimated Total <u>2017 Expenses</u>	Estimated Balance <u>12/31/2017</u>
*Total Estimate of Funds	\$ 376,392.97	\$ 298,024.97	\$ (351,180.27)	\$ 323,237.67
* Includes Following Reserves				
Fire Hall Fund	\$ 35,000.00		Estimated Balance	\$ 323,237.67
Recreation Account	\$ 17,545.35		Reserves	\$ (177,545.35)
Blacktop One Mile	\$ 75,000.00		Carryover 2017	\$ 145,692.32
Building & Equipment	\$ 50,000.00			
Total Reserves	\$ 177,545.35			