

**TOWN OF LONG LAKE, WASHBURN COUNTY
BUDGET SUMMARY 2021
AS PRESENTED 11-10-2020**

<u>REVENUES</u>	Current Budget 2020	Proposed Budget 2021	% Change
Town Portion of Property Tax (Levy)	\$ 187,893.00	\$ 188,707.00	0.43%
Lottery Tax Collection	\$ 1,500.00	\$ 1,500.00	
FC/MFL Land Tax	\$ 10,111.00	\$ 10,000.00	
Intergovernmental	\$ 106,320.41	\$ 106,340.78	
Licenses	\$ 4,125.00	\$ 14,125.00	
Public Charges for Services	\$ -	\$ -	
Misc.Revenues	\$ 4,300.00	\$ 2,800.00	
TOTAL REVENUES & CASH BALANCE	\$ 314,249.41	\$ 323,472.78	2.94%
<u>EXPENDITURES</u>			
General Government	\$ 93,321.57	\$ 85,677.00	
Recreational	\$ 3,000.00	\$ 4,000.00	
Public Safety	\$ 51,958.43	\$ 53,587.53	
Public Works, Roads	\$ 165,969.41	\$ 180,207.85	
TOTAL EXPENDITURES	\$ 314,249.41	\$ 323,472.38	2.93%

	Beginning Balance <u>1/1/2020</u>	Estimated Total <u>2020 Revenues</u>	Estimated Total <u>2020 Expenses</u>	<u>12/31/2020</u>
*Total Estimate of Funds	\$ 234,816.70	\$ 324,358.76	\$ (326,496.88)	\$ 232,678.58
* Includes Following Reserves				
Fire Hall Fund	\$ 25,000.00		Estimated Balance	\$ 232,678.58
Recreation Account	\$ 21,763.68		Reserves	\$ (137,660.16)
Blacktop One Mile	\$ 25,000.00		Carryover 2020	\$ 95,018.42
Rock Crushing Fund	\$ 17,794.89			
Building & Equipment	\$ 48,101.59			
Total Reserves	\$ 137,660.16			