

**TOWN OF LONG LAKE, WASHBURN COUNTY
BUDGET SUMMARY 2024
AS PRESENTED 11-14-2023**

<u>REVENUES</u>	Current Budget 2023	Proposed Budget 2024	% Change
Town Portion of Property Tax (Levy)	\$ 232,150.00	\$ 273,533.82	17.83%
Lottery Tax Collection	\$ 2,000.00	\$ 2,000.00	
FC/MFL Land Tax	\$ 10,000.00	\$ 10,000.00	
Intergovernmental	\$ 115,175.26	\$ 156,762.81	36.11%
Licenses	\$ 4,125.00	\$ 4,125.00	
Public Charges for Services	\$ -	\$ -	
Misc.Revenues	\$ 2,800.00	\$ 2,900.00	
TOTAL REVENUES & CASH BALANCE	\$ 366,250.26	\$ 449,321.63	22.68%
<u>EXPENDITURES</u>			
General Government	\$ 88,265.58	\$ 92,165.58	
Recreational	\$ 2,500.00	\$ 2,500.00	
Public Safety	\$ 48,846.19	\$ 85,875.32	
Public Works, Roads	\$ 226,638.49	\$ 263,780.73	
TOTAL EXPENDITURES	\$ 366,250.26	\$ 444,321.63	21.32%

	Beginning Balance <u>1/1/2023</u>	Estimated Total <u>2023 Revenues</u>	Estimated Total <u>2023 Expenses</u>	<u>12/31/2023</u>
*Total Estimate of Funds	\$ 264,457.08	\$ 418,153.79	\$ (495,677.08)	\$ 186,933.79
* Includes Following Reserves				
Fire Hall Fund	\$ -		Estimated Balance	\$ 186,933.79
Recreation Account	\$ 27,546.00		Reserves	\$ (156,387.04)
Emergency Road Fund	\$ 50,000.00		Carryover 2023	\$ 30,546.75
Rock Crushing Fund	\$ 42,794.89			
Building & Equipment	\$ 36,046.15			
Total Reserves	\$ 156,387.04			